

# “Don't lose to Corona! Never give up Japan!” Fund Fundraising Guidelines

## Name of donation

“Don't lose to Corona! Never give up Japan!” Fund -Prevention activity for COVID-19-

## Purpose of fundraising

Economic activity has stagnated due to the new coronavirus. Many companies are threatened with survival and are forced to close their stores. As a result, many people are also in financial difficulties.

And various things disappeared from our lives. You must refrain from traveling, going shopping, or going out for drinks with friends. On the weekends, we were unable to go out for watching sports, and both Koshien baseball championship and Inter-High, which were the places where high school students showed off the culmination of their efforts, were canceled. The stage, the movie, and many entertainments have disappeared from our lives.

We need to stop the spread of this virus as soon as possible. However, the number of new infected people increases every day, unfortunately, the number of deaths continues to be reported. At the same time, it means that the medical field is moving toward more urgent state.

Currently, there is shortage of protective clothing, masks, and medical goggles needed to treat infectious diseases. We can also see on TV that the medical staffs wash and reuse these items which were originally disposable. In addition, the shortage of these has caused hospital infections.

So, in order to help prevent the spread of the new coronavirus, we established a fund-"Don't lose to Corona! Never Give Up Japan! ". The purpose of this fund is to raise funds more quickly, to procure the missing medical supplies, and to deliver them directly to the medical field.

By all means, We would like to ask you to give us great support and cooperation in order to help medical personnel fighting the new coronavirus at the forefront and restore Japan, where we can go anywhere every day with our family, and go out for watching sports games to support favorite teams and athletes.

The fund provides the following emergency subsidies to individuals, organizations, business operators, medical institutions, and local governments that are working for preventing the spread of new coronavirus infections in Japan.

- Support for medical supplies such as masks, gloves, protective clothing, and goggles to medical institutions.
- Research and development costs for the prevention, diagnosis and treatment of new coronavirus infections
- Other expenses related to the new coronavirus, which is specifically approved by the permanent committee of the Foundation

## Target amount of fundraising

We set a target amount for each necessary medical item and purchase and provide them to medical institutions as soon as possible.

We would like to deliver your good intentions to the people who work hard to fight COVID-19 throughout Japan.

## Period of fundraising

April 27,2020 ~ December 31,2020

Even during the period, we will start doing assisting activities as soon as the amount of donations is reached to target amount for the procurement of the medical products.

## Donation amount

**【For individuals】** Not specifically specified (but if you want to receive tax benefits, please donate at least 10,000 yen)

**【In the case of a corporation】** 100,000 yen (per donation or more)

## How to apply (please fax application form and then send money)

### ① Please submit a donation application form.

It is possible to donate to the Public Interest Promoting Association by specifying the "Public Service Fund for Health Care Workers" as the recipient. In that case, it is considered as a donation to a specific Public Interest Promoting Corporation, and tax incentives (income deductions) are accepted. Additional donation application forms should be downloaded from the Foundation's website(<http://kosuikyo.com/>). You fill out the form and fax or mail it to the Public Interest Promoting Association "Don't lose to Corona! Never give up Japan!" Fund.

### (2) Please send money.

• Please transfer money to the bank account or the postal transfer account of the Public Interest Promoting Association below.

Sumitomo Mitsui Banking Corporation Akasaka Branch (825) Normal 9404422

Account name ザイ) コウエキスイシンキョウカイ

Post Office Account Number 00180-8-513089 Public Interest Promoting Association

\*Please note that the transfer fee is the responsibility of the donor.

## There are tax incentives for donations.

This donation includes a tax incentive for income tax, inheritance tax, and corporate taxes as a donation to a specific public interest promoting corporation. In some local governments, it is eligible for a deduction for personal resident tax contributions.

### ■ Tax incentives for individuals to make donations

#### Income tax

Donations to the Fund are eligible for donation deductions. In addition, you have received a certificate related to tax credits under the Tax Special Measures Act, which allows you to choose between "tax credit" or an income deduction, and receive a donation deduction. In many cases, if you choose "tax credit", the tax amount will be less than before. In order to receive the deduction, it is necessary to file a tax return. Please attach the receipt issued by the Foundation and declare it to the tax office. Also, if you choose a tax credit, please attach a certificate pertaining to the tax credit.

The period of tax return is from February 16 to March 15 every year. Please note that you will not be able to receive donation deductions in the end-of-year adjustments implemented at work. (Act on the Enforcement of the Income Tax Act Article 217, Paragraph 1, Item 3)

#### A. [Calculation of the amount of the contribution deduction (tax credit)]

The amount calculated by the following calculation formula is deducted from income tax as a "contribution deduction". (Total donation\*1 -2,000 yen) × 40% = deduction \*2

#### B. [Calculation of the amount of the contribution deduction (income deduction)]

The amount calculated by the following calculation formula is deducted from income tax as a "contribution deduction". Total donation \*3 -2,000 yen× income tax rate\*4= deduction

\*3 at most 40% of the annual income amount. \*4 The income tax rate varies depending on the amount of income per year. For more information, please check the National Tax Agency's website.

### ◎ Personal inhabitant tax

Donations specified by prefectures and municipalities in their respective ordinances are subject to measures to reduce individual resident tax (donation deduction). (It is not uniform in Japan, so please contact your local government to see if it is eligible.)

• In the case of prefecture designation, 4% of the amount of the donation deducted 2,000 yen will be

a tax credit for the individual prefectural inhabitants tax.

- In the case of city designation, 6% is a tax credit for individual inhabitants tax.

When you file a tax return on income tax, you can also declare a deduction for personal resident tax. Please write the donation amount in the "Ordinance Designation" column of "Matters concerning resident tax" in table 2 of the tax return form, and attach the receipt certificate issued by the Foundation. If you change the residence, you may not be able to receive a donation deduction on your old address receipt, so if you have moved, please contact us as soon as possible. The maximum amount of donations covered is 30% of annual income.

### ◎ Inheritance tax

If you donate some or all the property acquired by inheritance, inheritance tax will not be levied on the donated property.

The deadline for filing inheritance tax is less than 10 months from the day after the notice of death of the decedent. (Article 40-3, Paragraph 1, Item 3)

\* For inquiries, please contact your local tax office or tax counseling office directly.

### ■ Tax incentives when corporations make donations

#### ◎ Special exemption for donations to specified public interest promoting corporations

As for the donation to a specified public interest promoting corporation, smaller one of the amounts, the total amount of the donation or the limited amount of the tax-deductible donation, is eligible for tax deductible.

#### ◎ Necessary procedures

At the time of closing, please attach a statement concerning the deduction of Annual tax return and the receipt certificate issued by the Foundation. (Article 77, Paragraph 1, Item 3 of the Enforcement Order of the Enforcement of the Corporate Tax Act)

\* The amount that can be tax-deductible depends on the amount of capital and income of the corporation.

For more information, please contact your local tax office, tax counseling office or tax accountant.

## How to contact us

Takano, a staff in charge of the Public Interest Promoting Association, "Don't lose to Corona! Never give up Japan!" Fund

〒105-0004 Shimbashi Island Building 2F, 6-7-9 Shimbashi, Minato-ku, Tokyo

TEL: 03-5425-4201 FAX: 03-5405-1814 E-mail:[info@kosuikyo.com](mailto:info@kosuikyo.com)